

FOR IMMEDIATE RELEASE

Eurofinas pleased to announce election of new Chair

Brussels, 12 October 2021 – Eurofinas, the voice of specialised consumer credit providers across Europe, is pleased to announce the election of Bart Vervenne, CEO Benelux at BNP Paribas Personal Finance, as the new Chair of the Eurofinas Board from 1 November 2021. Eurofinas also elected a new Board to commence its term at this time, including vice-Chairs, Christina Åhlander (FINFO, NO), Umberto Filotto (ASSOFIN, IT) and Francoise Palle-Guillabert (ASF, FR).

Bart Vervenne has been a member of the Executive Committee of BNP Paribas Personal Finance, responsible for the Benelux region, since 2016. He was previously Chairman and CEO of Alpha Crédit for over ten years and has held various management roles within the commercial network of Générale de Banque and at the central level within Fortis. He is also Chairman of the UPC Board of Directors (the Belgian leasing association) and is a member of the Board of Directors of Febelfin (the Belgian federation of the financial sector).

Eurofinas Director General, Anne Valette, commented, “We are very fortunate to have someone with the experience and knowledge of Bart Vervenne taking over the Chairmanship at Eurofinas during this active time for consumer credit regulation. We would like to take the opportunity to thank our previous Chair, António Menezes Rodrigues, for his commitment and support during his tenure.”

Bart Vervenne commented, “The European consumer credit industry plays a key role in supporting the European economy, the recovery from Covid-19 and in making the green transition a concrete reality. I am honoured to take on this role and support the Federation in its important work. A number of key issues are currently discussed at European level, including the review of the framework on consumer credit, the European framework on Artificial Intelligence and the reform of capital requirements. It is essential for the industry to engage in a sincere and constructive dialogue with stakeholders on these crucial issues for the European economy and its citizens.”

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, captive finance companies of car, equipment, etc. manufacturers and universal banks. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, point of sale credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, studies, furniture, electronic appliances, etc. Eurofinas members financed more than €400 billion worth of new loans during 2020 with outstandings reaching over €1.1 trillion euros at the end of the year. More information on Eurofinas activities available at www.eurofinas.org